

Morristown

August 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	4 Macculloch Avenue	OneFloor	1	1.0	26	\$319,000	\$319,000	\$319,000	100.00%	\$116,700	2.73
2	90 Mount Kemble Avenue	OneFloor	1	1.0	17	\$328,000	\$328,000	\$335,000	102.13%	\$141,900	2.36
3	7 Prospect Street	HighRise	1	1.0	14	\$399,000	\$399,000	\$415,500	104.14%	\$276,700	1.50
4	7 Gregory Terrace	CapeCod	3	1.1	37	\$485,700	\$485,700	\$520,000	107.06%	\$237,400	2.19
5	21 Hillcrest Avenue	Custom	2	1.0	44	\$589,000	\$589,000	\$573,500	97.37%	\$250,500	2.29
6	7 Condict Place	Ranch	3	1.1	8	\$549,000	\$549,000	\$605,000	110.20%	\$337,500	1.79
7	152 Franklin Street	CapeCod	4	2.1	14	\$575,000	\$575,000	\$625,000	108.70%	\$352,200	1.77
8	8 Ames Place	Colonial	3	2.0	27	\$665,000	\$665,000	\$635,000	95.49%	\$275,400	2.31
9	10 Thomas Trail	TwnEndUn	2	2.1	16	\$625,000	\$625,000	\$640,000	102.40%	\$279,800	2.29
10	16 Tuxedo Place	Ranch	3	2.1	15	\$749,000	\$749,000	\$735,000	98.13%	\$380,400	1.93
11	110 South Street	OneFloor	1	1.1	24	\$750,000	\$750,000	\$747,500	99.67%	\$350,000	2.14
12	27 John Glenn Road	Colonial	4	2.1	11	\$849,000	\$849,000	\$950,000	111.90%	\$421,400	2.25
13	50 Washington Avenue	Colonial	3	3.1	14	\$849,000	\$849,000	\$1,050,000	123.67%	\$464,400	2.26
14	2 Tiffany Road	Colonial	4	2.1	9	\$875,000	\$875,000	\$1,050,000	120.00%	\$537,400	1.95
AVERAGE					20	\$614,764	\$614,764	\$657,179	105.78%		2.13

"Active" Listings in Morristown

Number of Units: 16
 Average List Price: \$1,136,287
 Average Days on Market: 45

"Under Contract" Listings in Morristown

Number of Units: 13
 Average List Price: \$783,769
 Average Days on Market: 58

Morristown 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	43	20	51	55	19	18	37	20					32
List Price	\$562,986	\$582,400	\$608,474	\$778,989	\$548,787	\$575,363	\$542,190	\$614,764					\$600,360
Sales Price	\$546,429	\$605,600	\$607,667	\$812,057	\$582,417	\$592,750	\$565,600	\$657,179					\$622,353
SP:LP%	98.04%	104.50%	101.03%	103.66%	105.25%	102.49%	104.56%	105.78%					103.49%
SP to AV	1.74	1.76	1.97	2.09	1.94	1.92	1.92	2.13					1.96
# Units Sold	7	5	12	9	15	8	10	14					80
3 Mo Rate of Ab	2.40	1.58	1.25	1.33	1.83	1.69	2.16	1.26					1.69
Active Listings	15	10	8	16	15	17	15	16					14
Under Contracts	17	22	19	20	18	19	17	13					18

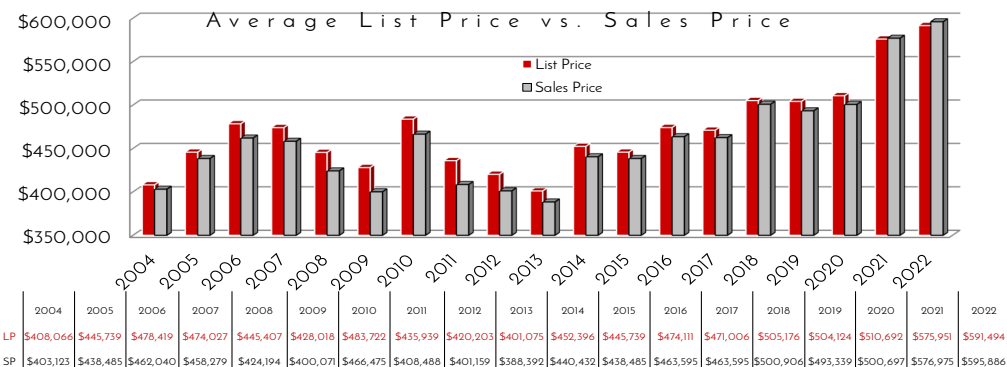
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	30	32	7.01%
Sales Price	\$621,576	\$622,353	0.12%
LP:SP	101.84%	103.49%	1.62%
SP:AV	1.71	1.96	14.89%



YTD	2022	2023	% Change
# Units Sold	118	80	-32.20%
Rate of Ab 3 Mo	1.33	1.69	27.36%
Actives	22	14	-36.00%
Under Contracts	25	18	-26.02%

Morristown Yearly Market Trends



Morristown Monthly Market Trends

