

Morristown

April 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	4 Macculloch Avenue U6	OneFloor	1	1.0	17	\$329,000	\$329,000	\$329,000	100.00%	\$118,700	2.77
2	5 Gregory Terrace	CapeCod	4	3.0	324	\$545,000	\$529,999	\$550,000	103.77%	\$284,200	1.94
3	51 Mount Kemble Avenue U402	MultiFlr	3	2.0	6	\$525,000	\$525,000	\$595,000	113.33%	\$250,000	2.38
4	22 Franklin Place UD	TwnEndUn	3	2.1	18	\$659,000	\$659,000	\$680,000	103.19%	\$387,400	1.76
5	47 Hill Street	TwnIntUn	3	2.1	61	\$799,000	\$799,000	\$787,000	98.50%	\$380,900	2.07
6	15 Maxwell Court	Ranch	3	2.0	8	\$749,900	\$749,900	\$787,515	105.02%	\$360,600	2.18
7	40 West Park Place U402	HighRise	2	2.0	50	\$825,000	\$825,000	\$805,000	97.58%	\$458,000	1.76
8	110 South Street U106	TwnIntUn	2	2.0	9	\$1,095,000	\$1,095,000	\$1,075,000	98.17%	\$526,200	2.04
9	98 Washington Avenue	Colonial	6	4.2	6	\$1,499,000	\$1,499,000	\$1,700,000	113.41%	\$875,000	1.94
AVERAGE					55	\$780,656	\$778,989	\$812,057	103.66%		2.09

"Active" Listings in Morristown

Number of Units: 16
 Average List Price: \$1,165,669
 Average Days on Market: 28

"Under Contract" Listings in Morristown

Number of Units: 20
 Average List Price: \$525,890
 Average Days on Market: 16

Morristown 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	43	20	51	55									46
List Price	\$562,986	\$582,400	\$608,474	\$778,989									\$641,378
Sales Price	\$546,429	\$605,600	\$607,667	\$812,057									\$650,107
SP:LP%	98.04%	104.50%	101.03%	103.66%									101.64%
SP to AV	1.74	1.76	1.97	2.09									1.92
# Units Sold	7	5	12	9									33
3 Mo Rate of Ab	2.40	1.58	1.25	1.33									1.64
Active Listings	15	10	8	16									12
Under Contracts	17	22	19	20									20

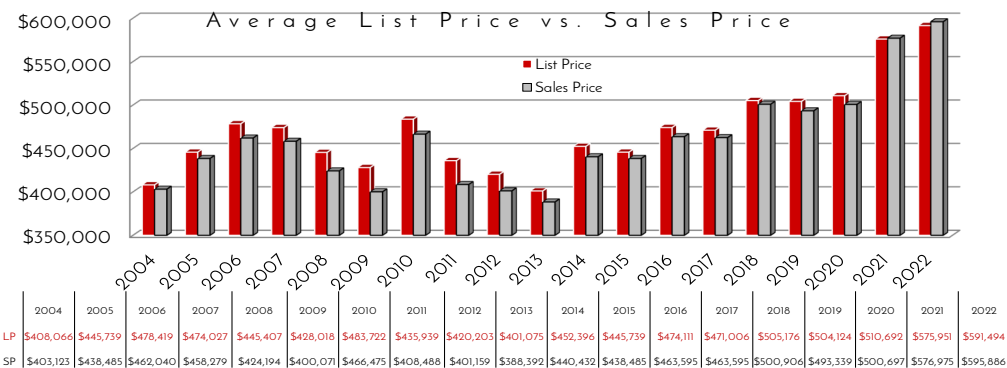
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	39	46	17.16%
Sales Price	\$622,795	\$650,107	4.39%
LP:SP	101.67%	101.64%	-0.03%
SP:AV	1.68	1.92	14.10%



YTD	2022	2023	% Change
# Units Sold	54	33	-38.89%
Rate of Ab 3 Mo	1.11	1.64	47.75%
Actives	19	12	-34.67%
Under Contracts	24	20	-19.59%

Morristown Yearly Market Trends



Morristown Monthly Market Trends

