

Morristown

January 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	37 Hill Street	OneFloor	0	1.0	79	\$269,000	\$257,000	\$245,000	95.33%	\$106,300	2.30
2	2 Malcolm Street	Colonial	4	2.0	112	\$405,000	\$395,000	\$395,000	100.00%	\$248,600	1.59
3	70 Chestnut Street	Colonial	3	2.0	40	\$499,000	\$475,000	\$398,000	83.79%	\$335,100	1.19
4	44 Ridgedale Avenue	TwnIntUn	2	1.1	10	\$429,000	\$429,000	\$462,000	107.69%	\$272,900	1.69
5	49 Ralph Place	Bi-Level	4	2.1	13	\$684,900	\$684,900	\$700,000	102.20%	\$382,100	1.83
6	75 Valley View Drive	Colonial	3	2.0	13	\$650,000	\$650,000	\$725,000	111.54%	\$361,900	2.00
7	40 W Park U314	HighRise	2	2.1	37	\$1,050,000	\$1,050,000	\$900,000	85.71%	\$561,000	1.60
AVERAGE					43	\$569,557	\$562,986	\$546,429	98.04%		1.74

"Active" Listings in Morristown

Number of Units: 15
 Average List Price: \$610,647
 Average Days on Market: 78

"Under Contract" Listings in Morristown

Number of Units: 17
 Average List Price: \$651,112
 Average Days on Market: 39

Morristown 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	43												43
List Price	\$562,986												\$562,986
Sales Price	\$546,429												\$546,429
SP:LP%	98.04%												98.04%
SP to AV	1.74												1.74
# Units Sold	7												7
3 Mo Rate of Ab	2.40												2.40
Active Listings	15												15
Under Contracts	17												17

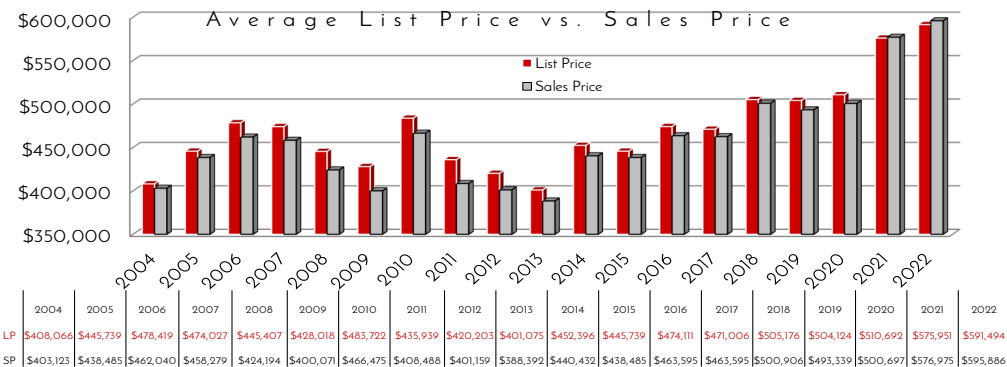
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	39	43	10.58%
Sales Price	\$782,000	\$546,429	-30.12%
LP:SP	98.83%	98.04%	-0.80%
SP:AV	1.57	1.74	11.46%



YTD	2022	2023	% Change
# Units Sold	11	7	-36.36%
Rate of Ab 3 Mo	0.83	2.40	189.16%
Actives	15	15	0.00%
Under Contracts	27	17	-37.04%

Morristown Yearly Market Trends



Morristown Monthly Market Trends

