



Morristown

December 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	320 South Street	TwnEndUn	1	1.0	21	\$295,000	\$295,000	\$300,000	101.69%		
2	7B Dorado Drive	TwnIntUn	2	2.1	7	\$425,000	\$425,000	\$450,000	105.88%	\$260,000	1.73
3	56D Ridgedale Avenue	TwnEndUn	2	1.1	13	\$439,000	\$439,000	\$450,000	102.51%	\$253,300	1.78
4	154 Washington Street	TwnEndUn	2	1.1	32	\$499,900	\$499,900	\$485,000	97.02%	\$284,700	1.70
5	45 Sherman Place	Colonial	4	2.2	26	\$650,000	\$650,000	\$650,000	100.00%	\$406,400	1.60
6	64 Wetmore Avenue	SplitLev	4	2.1	24	\$685,000	\$685,000	\$695,000	101.46%	\$423,100	1.64
7	17 Kenmuir Avenue	Colonial	4	2.1	20	\$899,900	\$899,900	\$900,000	100.01%		
8	30 Walker Avenue	Colonial	3	3.1	21	\$739,000	\$739,000	\$905,000	122.46%		
9	10 Tiffany Road	Colonial	6	5.1	31	\$1,475,000	\$1,475,000	\$1,475,000	100.00%	\$783,700	1.88
AVERAGE					22	\$678,644	\$678,644	\$701,111	103.45%		1.72

"Active" Listings in Morristown

Number of Units: 6
 Average List Price: \$1,588,317
 Average Days on Market: 88

"Under Contract" Listings in Morristown

Number of Units: 6
 Average List Price: \$551,316
 Average Days on Market: 21

Morristown 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	43	20	51	55	19	18	37	20	53	34	44	22	35
List Price	\$562,986	\$582,400	\$608,474	\$778,989	\$548,787	\$575,363	\$542,190	\$614,764	\$725,333	\$735,713	\$703,853	\$678,644	\$637,257
Sales Price	\$546,429	\$605,600	\$607,667	\$812,057	\$582,417	\$592,750	\$565,600	\$657,179	\$708,111	\$765,666	\$701,500	\$701,111	\$653,877
SP:LP%	98.04%	104.50%	101.03%	103.66%	105.25%	102.49%	104.56%	105.78%	101.39%	103.97%	100.99%	103.45%	103.05%
SP to AV	1.74	1.76	1.97	2.09	1.94	1.92	1.92	2.13	1.72	1.83	1.75	1.72	1.91
# Units Sold	7	5	12	9	15	8	10	14	9	8	15	9	121
3 Mo Rate of Ab	2.40	1.58	1.25	1.33	1.83	1.69	2.16	1.26	1.64	0.48	0.77	0.56	1.41
Active Listings	15	10	8	16	15	17	15	16	16	7	8	6	12
Under Contracts	17	22	19	20	18	19	17	13	16	17	10	6	16

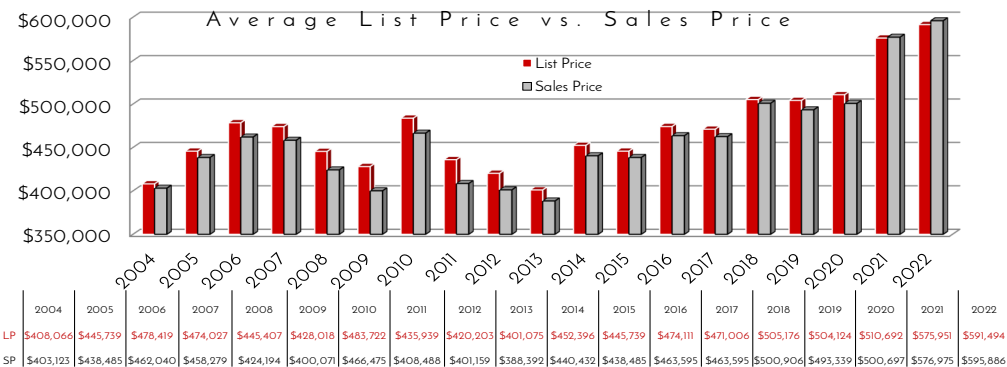
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	32	35	10.02%
Sales Price	\$595,886	\$653,877	9.73%
LP:SP	101.53%	103.05%	1.49%
SP:AV	1.71	1.91	12.05%



YTD	2022	2023	% Change
# Units Sold	161	121	-24.84%
Rate of Ab 3 Mo	1.43	1.41	-0.99%
Actives	21	12	-39.43%
Under Contracts	21	16	-23.32%

Morristown Yearly Market Trends



Morristown Monthly Market Trends

