

Hanover

April 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	145 Sunrise Drive	TwnEndUn	2	2.0	92	\$417,000	\$399,000	\$399,000	100.00%	\$284,500	1.40
2	1005 Appleton Way	TwnIntUn	2	2.1	13	\$400,000	\$400,000	\$436,000	109.00%	\$325,100	1.34
3	11 Kitchell Place	SplitLev	5	2.1	29	\$633,000	\$633,000	\$620,000	97.95%	\$419,800	1.48
4	1405 Norwood Way	TwnIntUn	3	2.1	18	\$535,000	\$535,000	\$568,000	106.17%	\$347,300	1.64
5	153 Sunrise Drive	TwnIntUn	3	2.1	19	\$450,000	\$450,000	\$466,000	103.56%	\$338,300	1.38
6	144 Ridgedale Avenue	CapeCod	3	2.0	13	\$459,999	\$459,999	\$500,000	108.70%	\$355,400	1.41
7	174 Ridgedale Avenue	Ranch	2	1.1	10	\$395,000	\$395,000	\$390,000	98.73%	\$239,200	1.63
8	3018 Appleton Way	TwnEndUn	1	1.1	6	\$345,000	\$345,000	\$348,000	100.87%	\$225,300	1.54
9	260 Bee Meadow Parkway	Ranch	3	3.1	11	\$549,900	\$549,900	\$640,000	116.38%	\$541,100	1.18
AVERAGE					23	\$464,989	\$462,989	\$485,222	104.59%		1.44

"Active" Listings in Hanover

Number of Units: 16
Average List Price: \$618,878
Average Days on Market: 18

"Under Contract" Listings in Hanover

Number of Units: 29
Average List Price: \$572,155
Average Days on Market: 18

Hanover 2022 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	33	35	14	23									27
List Price	\$488,746	\$519,316	\$673,927	\$462,989									\$537,013
Sales Price	\$495,077	\$537,833	\$714,909	\$485,222									\$558,244
SP:LP%	99.76%	104.54%	106.76%	104.59%									103.71%
SP to AV	1.33	1.46	1.60	1.44									1.45
# Units Sold	13	12	11	9									45
3 Mo Rate of Ab	0.66	0.64	0.97	1.69									0.99
Active Listings	9	10	9	16									11
Under Contracts	20	18	25	29									23

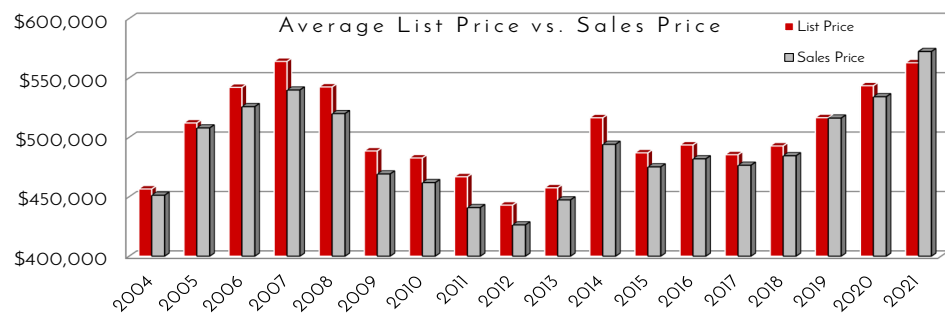
Flashback! YTD 2021 vs YTD 2022

YTD	2021	2022	% Change
DOM	32	27	-14.67%
Sales Price	\$552,112	\$558,244	1.11%
LP:SP	101.10%	103.71%	2.58%
SP:AV	1.36	1.45	7.20%

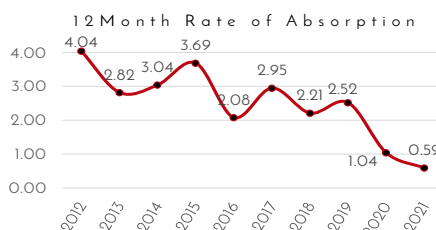
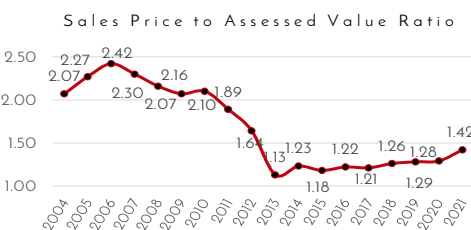


YTD	2021	2022	% Change
# Units Sold	36	45	25.00%
Rate of Ab 3 Mo	2.04	1.69	-17.16%
Actives	No Data	16	
Under Contracts	No Data	29	

Hanover Yearly Market Trends



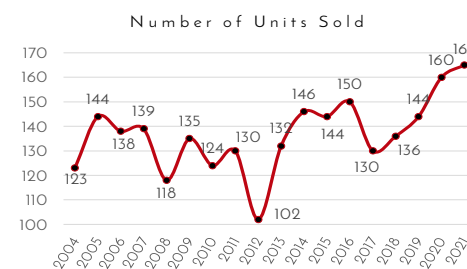
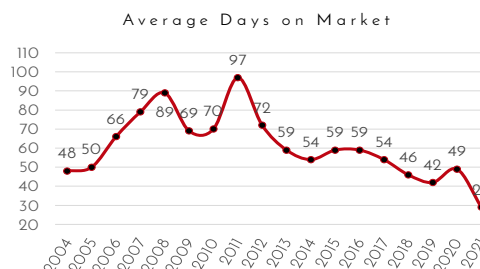
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
LP	\$456,525	\$512,057	\$542,066	\$563,884	\$542,384	\$488,521	\$482,619	\$466,814	\$446,950	\$457,509	\$516,448	\$486,937	\$493,568	\$485,357	\$492,719	\$516,523	\$543,390	\$562,723
SP	\$451,271	\$507,922	\$525,847	\$539,821	\$519,983	\$469,175	\$461,892	\$440,899	\$426,314	\$447,346	\$494,127	\$475,137	\$481,900	\$476,492	\$484,482	\$506,190	\$534,152	\$572,196



Data only available until 2012

Information compiled from the Garden State Multiple Listing Service. Deemed Reliable but not Guaranteed.

Hanover Yearly Market Trends



Not intended to solicit a property already listed.

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