

Morristown

June 2023 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	9 Henry Street	Colonial	3	1.0	38	\$399,000	\$350,000	\$320,000	91.43%	\$241,700	1.32
2	70 Western Avenue	Colonial	4	1.1	17	\$499,000	\$499,000	\$415,000	83.17%	\$323,500	1.28
3	66 Hillairy Avenue	CapeCod	4	1.0	5	\$375,000	\$375,000	\$450,000	120.00%	\$212,500	2.12
4	61 Mount Kemble Avenue	OneFloor	2	2.0	15	\$415,000	\$415,000	\$453,000	109.16%	\$219,000	2.07
5	51 Mt. Kemble Ave Unit 303	MultiFlr	2	3.0	1	\$575,000	\$575,000	\$575,000	100.00%		
6	5 Jenni Lane	TwnEndUn	2	2.1	19	\$599,000	\$599,000	\$630,000	105.18%	\$269,000	2.34
7	6 Jardine Road	Colonial	4	2.1	41	\$849,900	\$799,900	\$799,000	99.89%	\$366,000	2.18
8	50 Ogden Place	Custom	2	2.1	11	\$990,000	\$990,000	\$1,100,000	111.11%	\$523,900	2.10
AVERAGE					18	\$587,738	\$575,363	\$592,750	102.49%	\$307,943	1.92

Active Listings in Morristown

Number of Units: 17
 Average List Price: \$1,200,941
 Average Days on Market: 43

Under Contract Listings in Morristown

Number of Units: 19
 Average List Price: \$572,716
 Average Days on Market: 31

Morristown 2023 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	43	20	51	55	19	18							35
List Price	\$562,986	\$582,400	\$608,474	\$778,989	\$548,787	\$575,363							\$607,146
Sales Price	\$546,429	\$605,600	\$607,667	\$812,057	\$582,417	\$592,750							\$623,782
SP:LP%	98.04%	104.50%	101.03%	103.66%	105.25%	102.49%							102.73%
SP to AV	1.74	1.76	1.97	2.09	1.94	1.92							1.93
# Units Sold	7	5	12	9	15	8							56
3 Mo Rate of Ab	2.40	1.58	1.25	1.33	1.83	1.69							1.68
Active Listings	15	10	8	16	15	17							14
Under Contracts	17	22	19	20	18	19							19

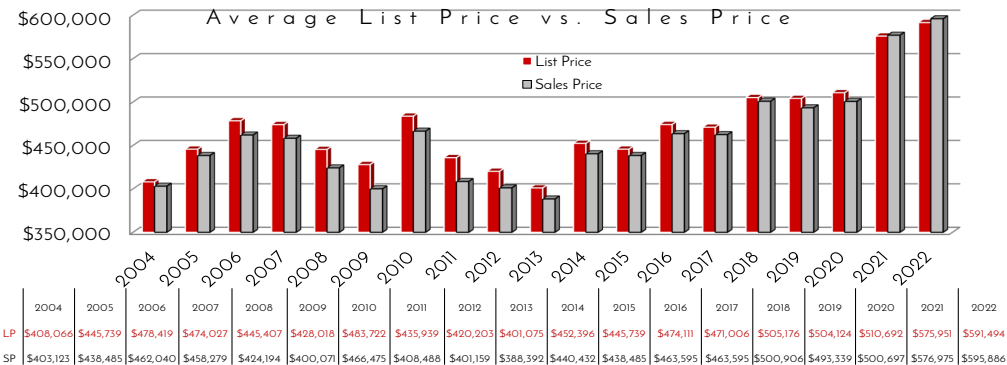
Flashback! YTD 2022 vs YTD 2023

YTD	2022	2023	% Change
DOM	34	35	3.71%
Sales Price	\$622,606	\$623,782	0.19%
LP:SP	101.91%	102.73%	0.80%
SP:AV	1.71	1.93	12.96%



YTD	2022	2023	% Change
# Units Sold	83	56	-32.53%
Rate of Ab 3 Mo	1.29	1.68	30.57%
Actives	21	14	-36.22%
Under Contracts	25	19	-22.82%

Morristown Yearly Market Trends



Morristown Monthly Market Trends

