

Morristown

January 2024 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	11B Wetmore Avenue	MultiFlr	1	1.1	77	\$400,000	\$400,000	\$390,000	97.50%	\$298,200	1.31
2	2C Dorado Drive	TwnIntUn	2	2.1	19	\$489,900	\$489,900	\$520,000	106.14%	\$260,000	2.00
3	61 Mount Kemble Avenue U502	MultiFlr	2	3.0	47	\$624,900	\$599,000	\$575,000	95.99%		
4	47A Lake Road	Colonial	5	2.1	32	\$499,999	\$499,999	\$580,000	116.00%	\$426,900	1.36
AVERAGE					44	\$503,700	\$497,225	\$516,250	103.91%		1.56

"Active" Listings in Morristown

Number of Units: 10
 Average List Price: \$933,880
 Average Days on Market: 31

"Under Contract" Listings in Morristown

Number of Units: 13
 Average List Price: \$990,115
 Average Days on Market: 43

Morristown 2024 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	44												44
List Price	\$497,225												\$497,225
Sales Price	\$516,250												\$516,250
SP:LP%	103.91%												103.91%
SP to AV	1.56												1.56
# Units Sold	4												4
3 Mo Rate of Ab	1.11												1.11
Active Listings	10												10
Under Contracts	13												13

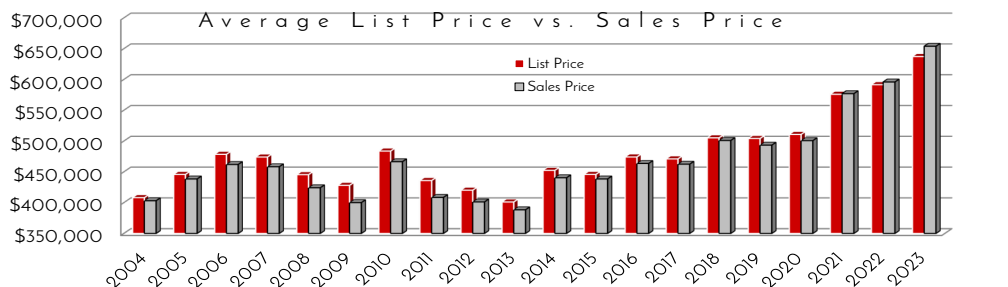
Flashback! YTD 2023 vs YTD 2024

YTD	2023	2024	% Change
DOM	43	44	0.74%
Sales Price	\$546,429	\$516,250	-5.52%
LP:SP	98.04%	103.91%	5.99%
SP:AV	1.74	1.56	-10.85%



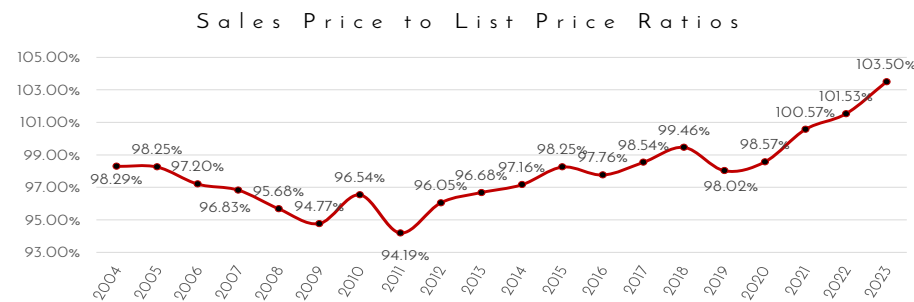
YTD	2023	2024	% Change
# Units Sold	7	4	-42.86%
Rate of Ab 3 Mo	2.40	1.11	-53.75%
Actives	15	10	-33.33%
Under Contracts	17	13	-23.53%

Morristown Yearly Market Trends

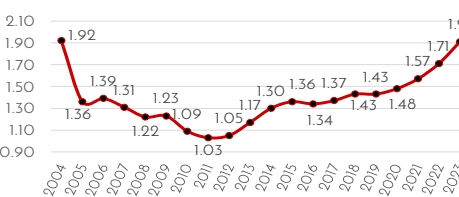


Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
LP	\$408,066	\$445,739	\$478,419	\$474,027	\$445,407	\$428,018	\$483,722	\$435,939	\$420,203	\$401,075	\$442,396	\$445,759	\$474,111	\$471,006	\$505,176	\$504,124	\$510,692	\$575,951	\$591,494	\$637,257
SP	\$403,123	\$438,485	\$462,040	\$458,279	\$424,194	\$400,071	\$466,475	\$408,488	\$401,159	\$388,392	\$440,432	\$438,485	\$463,595	\$463,595	\$500,906	\$493,339	\$500,697	\$576,975	\$595,886	\$653,877

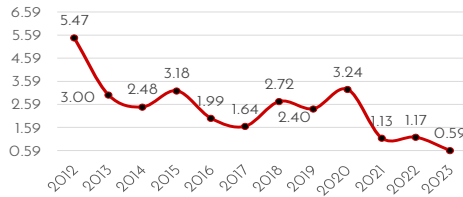
Morristown Monthly Market Trends



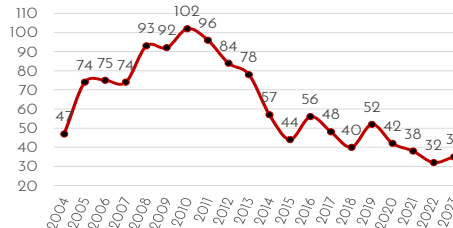
Sales Price to Assessed Value Ratio



12 Month Rate of Absorption



Average Days on Market



Number of Units Sold

