

# Hanover

## March 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	100 Ridgedale Avenue	Ranch	2	1.0	11	\$275,000	\$275,000	\$325,000	118.18%	\$188,000	1.73
2	93 Sunrise Drive	TwnIntUn	3	2.1	25	\$450,000	\$450,000	\$485,000	107.78%	\$346,400	1.40
3	43 Lefke Lane	Ranch	4	2.0	13	\$495,000	\$495,000	\$532,000	107.47%	\$335,300	1.59
4	240 Bee Meadow Parkway	SplitLev	4	2.1	29	\$629,000	\$649,000	\$655,000	100.92%	\$394,600	1.66
5	25 Knollwood Road	Ranch	3	2.0	10	\$699,900	\$699,900	\$715,000	102.16%	\$360,600	1.98
6	5 Salem Drive	CapeCod	4	2.0	8	\$675,000	\$675,000	\$715,000	105.93%	\$379,000	1.89
7	228 Malapardis Road	Colonial	4	3.1	32	\$699,900	\$699,900	\$750,000	107.16%	\$496,600	1.51
8	902 Spring Hollow Drive	TwnIntUn	3	2.1	7	\$799,500	\$799,500	\$799,500	100.00%	\$498,800	1.60
9	30 Windemere Court	Colonial	4	2.1	5	\$869,900	\$869,900	\$937,500	107.77%	\$685,200	1.37
10	601 Viera Drive	TwnEndUn	3	3.1	7	\$850,000	\$850,000	\$950,000	111.76%	\$602,400	1.58
11	602 Monroe Court	TwnIntUn	3	2.1	7	\$950,000	\$950,000	\$999,999	105.26%	\$751,100	1.33
AVERAGE					14	\$672,109	\$673,927	\$714,909	106.76%		1.60

### *"Active"* Listings in Hanover

Number of Units: 9  
Average List Price: \$588,533  
Average Days on Market: 17

### *"Under Contract"* Listings in Hanover

Number of Units: 25  
Average List Price: \$544,344  
Average Days on Market: 19

# Hanover 2022 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	33	35	14										28
List Price	\$488,746	\$519,316	\$673,927										\$555,519
Sales Price	\$495,077	\$537,833	\$714,909										\$576,500
SP:LP%	99.76%	104.54%	106.76%										103.49%
SP to AV	1.33	1.46	1.60										1.46
# Units Sold	13	12	11										36
3 Mo Rate of Ab	0.66	0.64	0.97										0.76
Active Listings	9	10	9										9
Under Contracts	20	18	25										21

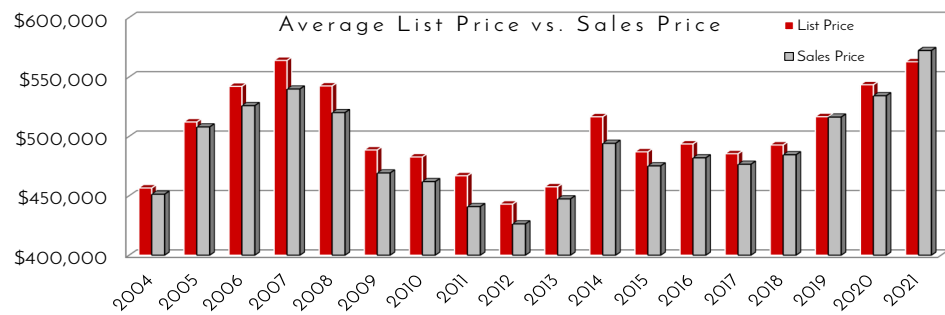
## Flashback! YTD 2021 vs YTD 2022

YTD	2021	2022	% Change
DOM	40	28	-29.37%
Sales Price	\$544,070	\$576,500	5.96%
LP:SP	99.52%	103.49%	3.99%
SP:AV	1.32	1.46	10.09%

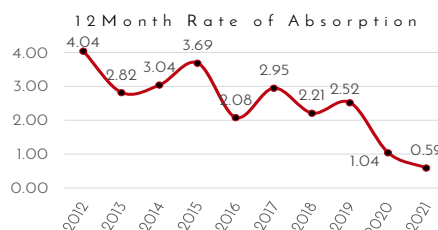
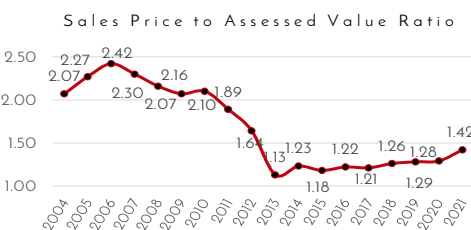


YTD	2021	2022	% Change
# Units Sold	23	36	56.52%
Rate of Ab 3 Mo	1.69	0.97	-42.60%
Actives	No Data	9	
Under Contracts	No Data	25	

## Hanover Yearly Market Trends



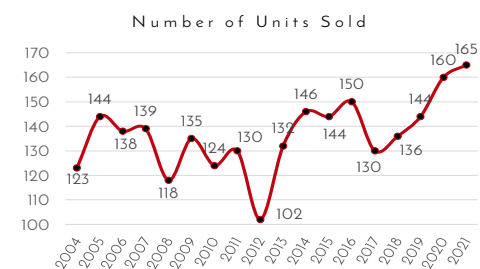
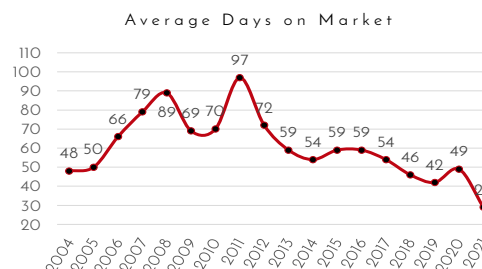
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
LP	\$456,525	\$512,057	\$542,066	\$563,884	\$542,384	\$488,521	\$482,619	\$466,814	\$442,950	\$457,509	\$516,448	\$486,937	\$493,568	\$485,357	\$492,719	\$516,523	\$543,390	\$562,723
SP	\$451,271	\$507,922	\$525,847	\$539,821	\$519,983	\$469,175	\$461,892	\$440,899	\$426,314	\$447,346	\$494,127	\$475,137	\$481,900	\$476,492	\$484,482	\$506,190	\$534,152	\$572,196



Data only available until 2012

Information compiled from the Garden State Multiple Listing Service. Deemed Reliable but not Guaranteed.

## Hanover Yearly Market Trends



Not intended to solicit a property already listed.

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