

# Short Hills

## KELLERWILLIAMS. February 2024 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assess- ment	SP:AV
1	21 Woodland Road	Colonial	5	4.1	22	\$1,650,000	\$1,650,000	\$1,650,000	100.00%	\$1,190,800	1.39
2	12 Chaucer Road	SplitLev	4	3.2	6	\$1,988,000	\$1,988,000	\$2,178,100	109.56%	\$1,329,800	1.64
3	84 Westview Road	Custom	6	6.1	49	\$3,495,000	\$3,495,000	\$3,380,000	96.71%		
4	7 Tioga Pass	Colonial	7	6.1	38	\$3,800,000	\$3,800,000	\$4,000,000	105.26%		
	AVERAGE				29	\$2,733,250	\$2,733,250	\$2,802,025	102.88%		1.51

### "Active" Listings in Short Hills

Number of Units: 19

Average List Price: \$2,848,889

Average Days on Market: 41

## "Under Contract" Listings in Short Hills

Number of Units: 23

Average List Price: \$2,102,334

Average Days on Market: 35

#### Short Hills 2024 Year to Date Market Trends

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YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	12	29											22
List Price	\$3,816,000	\$2,733,250											\$3,197,286
Sales Price	\$3,800,000	\$2,802,025									<u> </u>		\$3,229,729
SP:LP%	99.33%	102.88%											101.36%
SP to AV	1.34	1.51											1.42
# Units Sold	3	4											7
3 Mo Rate of Ab	1.43	1.89											1.66
Active Listings	16	19											18
Under Contracts	18	23											21
4													

#### Flashback! YTD 2023 vs YTD 2024

VID	0007	0004	
YTD	2023	2024	% Change
DOM	21	22	4.38%
Sales Price	\$2,130,167	\$3,229,729	51.62%
LP:SP	104.36%	101.36%	-2.87%
SP:AV	1.22	1.42	16.79%



	2021					
	YTD	2023	2023 2024 % Cho			
#	Units Sold	6	7	16.67%		
Rate	e of Ab 3 Mo	2.15	1.66	-22.61%		
	Actives	23	18	-22.22%		
® Unc	der Contracts	15	21	41.38%		

#### Short Hills Yearly Market Trends







#### Short Hills Yearly Market Trends







